

# Vasco Electronics LLC

## Charity Promotion Regulation

### §1

#### Definitions

**Vasco Electronics** - Vasco Electronic LLC based at 2232 Dell Range Blvd, Suite 245 - 3030, Cheyenne, WY 82009, United States,

**Fundraising Purpose** - a purpose indicated by a charity, consistent with its statutory purpose for which it is intended there will be funds collected as part of Charity Promotional Campaigns, i.e. funds from the sale of Goods.

**Donation** - a sum of money donated by Vasco Electronics to a charity organization.

**Charity Promotion** - offer limited in time, published in the Store, which is to support the operation of a charity organization by collecting funds for the statutory purposes of this organization and to increase awareness of the problems resolved by a charity selected by Vasco Electronics;

**Product** - assortment offered by Vasco Electronics in the Store.

**Store**- an online trading platform operated by Vasco Electronics, available in the Vasco Electronics domain at: <https://vasco-electronics.com/>

### §2

#### General provisions

2.1. Vasco Electronics may conduct Charitable Promotional activities to support charities, foundations, non-governmental organizations (NGOs) or other organizations as defined in the 501 (c) (3) tax-exempt organizations located in the United States or elsewhere in the world.

2.2. The Purpose of the Fundraising is indicated by the charity for which Vasco Electronics is collecting donations.

2.3. Vasco Electronics carefully selects charitable cooperation and always verifies the legality and compliance with the law of the Fundraising Purpose.

2.4. The Purpose of the Fundraising cannot be changed for the duration of one Charity Promotional Campaign.

2.5. Vasco Electronics is not responsible for the actions or omissions of charities that operate independently. Thus, despite the utmost diligence, Vasco Electronics may not have any influence on the final distribution of the collected funds by the charitable organization. The mismanagement or misappropriation of the Purpose of the Fundraising bears the entire burden of the charity organization.

### **§3**

#### **Charity Promotional Campaigns**

3.1. The Charity Promotional Campaign lasts from April 5th until further notice or until the pool of Products for sale as part of the Charity Promotional Campaign is exhausted.

3.2. During the Charity Promotional Campaign, Vasco Electronics will transfer part of the proceeds from the sale of its Products through the Store to the charity in accordance with the Purpose of the Fundraising. Donations will be made cyclically, in periods not shorter than one month, taking into account the periods enabling the calculation of the due amount of the donation.

3.3. Products from which the income will be transferred to the Fundraising Purpose will be marked by the Store with a special distinguishing mark in the form of a graphic or text.

3.4. Charity Promotion Campaign may be combined with other promotional campaigns, discounts and special promotions in the store.

3.5. The value of the donation is calculated separately for each individual Product sold as part of the Ongoing Charity Promotional Campaign. The above does not apply to the Products returned, the purchase of which has been withdrawn or for which the sales contract has not been finalized, regardless of the reasons for such.

3.6. The amount of the part of the transferred income is determined each time with the sold Product. Vasco Electronics reserves the right to change the amount of the donation made for each Product.

3.7. Vasco Electronics does not charge any fees or commissions from customers, charities or other third parties in connection with the Charity Promotion Campaign. All organizational, banking and logistic costs as well as applicable taxes and fees arising in connection with supporting the Charity Promotional Campaign are paid by Vasco Electronics.

## **§4**

### **Security and credibility of Transactions concluded as part of Charity Offers**

4.1. Vasco Electronics, on its own initiative or with reservations from the customers' side, reserves the right to verify the charity organization, the Purpose of the Fundraising, and the purchase process of Products intended for the Charity Promotional Campaign.

4.2. In the event of loss of credibility of a charity organization, incorrect settlement of the Fundraising Purpose, as well as in cases of irregularities in the purchase process of Products participating in the Charity Promotional Campaign, Vasco Electronics reserves the right to change the supported charity organization, the Fundraising Purpose or reserve the right to early termination of the Charity Promotion Campaign.

4.3. In no event Vasco Electronics shall we be liable to any third party for consequential, indirect, incidental, special, exemplary, punitive or enhanced damages, lost profits or revenues or diminution in value, arising out of, or relating to, and / or in connection with any violation of the law, negligence, carelessness, willful or unintentional violation of social trust by charity organization supported by Vasco Electronics, regardless of (a) whether such damages were foreseeable, (b) whether or not Vasco Electronics was advised of the possibility of such damages and (c) the legal or equitable theory (contract, tort or otherwise) upon which the claim is based.

## **§5**

### **Final provisions**

5.1. The headings (the titles of individual points) in the Regulations are used for information purposes and do not affect the interpretation of the Regulations.

5.2. If any provision of the Regulations is considered invalid by a valid judgment of a common court, the remaining provisions shall remain in force.

5.3. All signs, graphics, descriptions, animations, films and trademarks used as part of the Charity Promotional Campaign are protected by copyright and are the sole property of Vasco Electronics. These elements may only be used by third parties under a license expressly granted by Vasco Electronics.